

Meadow Blue Community Energy Limited

("MBCE")

Minutes from Annual General Meeting November 2022

Date: 23rd November 2022

Venue: ZOOM with online access starting at 2pm

In Attendance:

MBCE Directors: John Parkinson (standing in for chair), Chris Rowland, Nick Rouse, & Tom Broughton

Apologies: Roger Marshall (chair) who gave MBCE Board his proxy vote to vote on his behalf.

Communities for Renewables: Tom Cosgrove & Charlie Forester

OVESCO: Emer Giles & Liz Sleeper

MBCE Investors: quorum confirmed (10 members required) with 11 members votes confirmed.

Resolutions:

- a. Appointment of Directors:
Roger Marshall & Tom Broughton stood down.

Roger Marshall came forward for re-election:
Resolution passed

Tom Broughton came forward for re-election:
Resolution passed
- b. Approval of MBCE Accounts:
Resolution passed
- c. Delegate to the directors the authority to appoint auditors and fix their remuneration:
Resolution passed
- d. Amendment to Rules
Resolution passed (see page 2)

Minutes for previous year approved.

Rule Change

Rule 29 be replaced with:

Shares may be withdrawn by Members following a request for Withdrawal from the Society, provided that:

- a) Share withdrawals received by the Society in any 12 month period from 1st August to 31st July will be considered together by the Society annually in advance of the AGM. The Directors will determine funds available for withdrawals to be applied as follows:
 - i. Where there are sufficient funds to approve all requests, all requests will be approved.
 - ii. If there are not sufficient funds to approve all requests, the board will set a Fixed Amount. All requests for withdrawals with a value up to the Fixed Amount will be approved in full. Any requests for withdrawals above the Fixed Amount will be partially approved up to the Fixed Amount.
 - iii. Where the funds available for withdrawals exceeds the amount of all withdrawal requests received, the board will firstly approve all requests received. The board will then set a Repayment Threshold. Funds available for withdrawals which remain after all withdrawal requests have been approved will be divided rateably between shareholders with a shareholding above the Repayment Threshold.